



## The Dangers of Wealth: What CEOs Need To Know

An Important Overview on Protecting Your Assets  
from Unexpectedly Disappearing



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## A Message from Chartis:

Through its Private Client Group, Chartis insures the personal assets and liability of affluent individuals with successful businesses, professional practices and prominent positions in corporations and other organizations.

As part of its commitment to help successful people enjoy the lifestyle they've built for themselves and their families, Chartis commissioned this survey and report. It includes thoughtful feedback from more than 200 of the nation's prominent CEO's. The goal was to identify what are often "invisible risks" in order to light a clearer path to comprehensive insurance protection and personal risk management solutions.

If you would like to discuss any of the findings revealed in this report with a Private Client Group professional, please contact Kristen Pontarelli at 847-330-8432 or email her at [kristen.pontarelli@chartisinsurance.com](mailto:kristen.pontarelli@chartisinsurance.com)



## The Chief Executive Group:

The Chief Executive Group has been serving CEOs, business owners and high net-worth individuals since 1976. Our publication, Chief Executive, is read by over 147,000 individuals in this category and our affiliated products deliver weekly e-newsletters, an in-depth Web site, industry face-to-face events, webinars, and customized research products for our clients.

CEOs, presidents, chairmen, vice-chairmen, and other top management executives look to us for benchmarking standards on business issues and personal wealth matters.

Chief Executive Group reports on the successes and failures of CEOs, as well as providing ideas, strategies and tactics for top executive leaders seeking to build effective organizations. We also organize face-to-face and web events that address issues of importance to CEOs. In addition, Chief Executive Group operates ChiefExecutive.net, a web portal for CEOs, which covers original reporting on critical issues, as well as relevant highlights from additional sources.

ChiefExecutive.net features CEO briefing centers on numerous topics, including leadership, strategy, talent management, boards and directors, risk management, healthcare/benefits, technology, CEO liability, legal/compliance, shareholder relations, reputation/crisis management, corporate expansion and executive lifestyle issues.

The company produces business intelligence for CEOs, as well as conducts custom research on behalf of clients. Chief Executive Group, LLC is based in Greenwich, Connecticut.

More in-depth information can be found at: [www.ChiefExecutive.net](http://www.ChiefExecutive.net)

## Study Intent & Research Methodology:

### Study Intent

This report was conducted across a random selection of 5000 subscribers to Chief Executive Magazine and the Chief Executive e-newsletters. The purpose of the study was to ascertain the awareness levels of these senior executives with regard to business and personal risks and moreover, raising the awareness that being a “deep pocketed” individual increases the need for adequate and more complex insurance strategies and coverage as your assets grow and become increasingly valuable. Most importantly, it seeks to raise the awareness of how critical insurance can be to protect successful people.

### Methodology:

During April & May, 2011, Chartis and Chief Executive Research Group designed a survey that would not delve into personal financial issues of respondents, but would seek to understand their knowledge of various insurance aspects for successful business owners and executives and their understanding of Director & Officer (D&O) liability insurance, along with their understanding of insurance for personal assets and liability for property, auto and dependent’s actions.

The survey was conducted in June, 2011 via email solicitation and offered no financial incentive to complete. Each respondent was asked at the end of the survey if they wished to provide their email address to receive a copy of the final report. Over 50% of respondents chose to receive a copy. No other personal information was required.

## Executive Summary:

### Introduction

Most CEOs have worked extremely hard for many years to accumulate a material level of wealth. While most CEOs have put enormous effort and energy into building the value of their businesses, the research group were concerned that the same level of focus should be on protecting their wealth. The Private Client Group division of Chartis commissioned Chief Executive Group to survey a group of CEOs to measure their risk preparedness in order to help CEOs better protect the wealth they have accumulated.

It is unfortunate that we live in such a litigious society. While some lawsuits are justified, many are not. People often sue others that they consider “deep pocketed” for the same reason bank robbers rob banks – they “go where the money is”. Unfortunately, CEOs are highly visible targets. Many CEOs enjoy the benefits of their hard work and own expensive homes, cars, boats, jewelry and other visible signals of wealth. Even those who don’t display their wealth are vulnerable, as most CEOs are well-known in their communities. They have employees at work, and employees and contractors at their homes. They sit on corporate and non-profit boards and have expensive home addresses.

While most CEOs we surveyed were aware of risks to their “hard” assets - homes, cars, boats, jewelry, etc. - many were not aware of the extent of the personal liability exposure they face.

## The Risks:

There has been many incidents over the past few years that have destroyed the wealth (and often more) of CEOs and other high profile people. Here are just a few:

- The owner of a regional pool company was sued when a 6-year-old boy tragically drowned in a pool that his company had designed and installed. The court found that the pool company didn't install adequate safety systems that could have prevented the boy's arm from getting trapped in a suction drain. In addition to a multi-million dollar settlement with his company, the CEO was held personally accountable for criminal negligence and ordered to serve a suspended one year prison term followed by 3 years of probation and 500 hours of janitorial community.
- A CEO is being sued for hundreds of millions for allegedly harassing a former employee.
- Another CEO is being personally sued for a fortune due to an alleged negligence in a banking matter.
- The owner of a restaurant chain is being sued in a multi-million dollar lawsuit by the family of a victim of a drunken driving accident. His restaurant served the drinks to the driver.
- The owner of a pest control company was sued for millions of dollars for a hazardous material cleanup when one of his trucks was in an accident on a bridge and chemicals leaked onto the street.
- A construction company CEO was sued for millions when an employee got in a car accident on the way home from work in a company owned vehicle.
- A CEO was sued when a subcontractor who worked for a contractor he hired to do renovations on his house was injured. The worker knew that his boss didn't have deep pockets, so he sued his boss as well as the homeowner. The homeowner didn't check to make sure that the contractor had adequate insurance and that the contractor's policy indemnified the CEO client.
- Another CEO was personally sued because he served on the board of directors of his child's not-for-profit private school. A child was injured on the school campus and while the school had various insurance policies in place, including Directors and Officers insurance, their policies were inadequate to cover the claim.

There are all kinds of risks lurking for CEOs in both their professional and personal lives. Any of these risks can undermine what a CEO has spent years or a lifetime to build. The good news is that many of these risks can be covered and reduced if adequately managed.

## Prevention: The First Line of Defense

As we all know, the best way to protect oneself is to avoid the problem in the first place. That's why effective CEOs spend so much time and attention to ensuring that their companies have robust safety, human resources, shareholder and tax policies and programs in place.

Safety: Safe business practices go beyond the government mandated requirements stipulated by OSHA. They require employees to understand safe practices and the company's commitment to following them. An updated safety manual with clear policies and procedures, ongoing employee training and awareness programs to remind and reinforce safety messages are all minimum necessary conditions. Companies that follow best practices in safety have a much lower incidence of accidents, and if an accident does happen, the company and CEO are much less vulnerable to lawsuits. For more information about safe business practices and tools create an OSHA compliant safety program go to: [www.safetysmart.com](http://www.safetysmart.com).

Human Resources: Employee lawsuits are another area of vulnerability for most companies and CEOs. Harassment, discrimination and wrongful termination lawsuits are very common. Many cases are unfounded but employees and former employees can often find attorneys to file a lawsuit and work on a contingencies basis because they know that most companies settle vs. face the costs, distraction and other risks of a protracted legal battle, especially when a trial often finds a jury sympathetic to an individual who is fighting a successful company or CEO. Make sure your company is compliant with relevant employment laws including the Equal Opportunity Act, Family Medical Leave Act, Americans with Disabilities Act, Wage Laws, etc. For more information on HR law, go to: <http://www.bna.com/human-resources-t5010/>

Shareholders: Shareholder lawsuits are most common among public companies, but the incidence of private company shareholder lawsuits is also on the rise. Most public company CEOs are well aware of the compliance requirements and risks, as well as the preponderance of shareholder lawsuits, but many private company CEOs are not aware of the legal risks they too face from lenders, minority shareholders, partners, spouses, beneficiary trusts, etc.

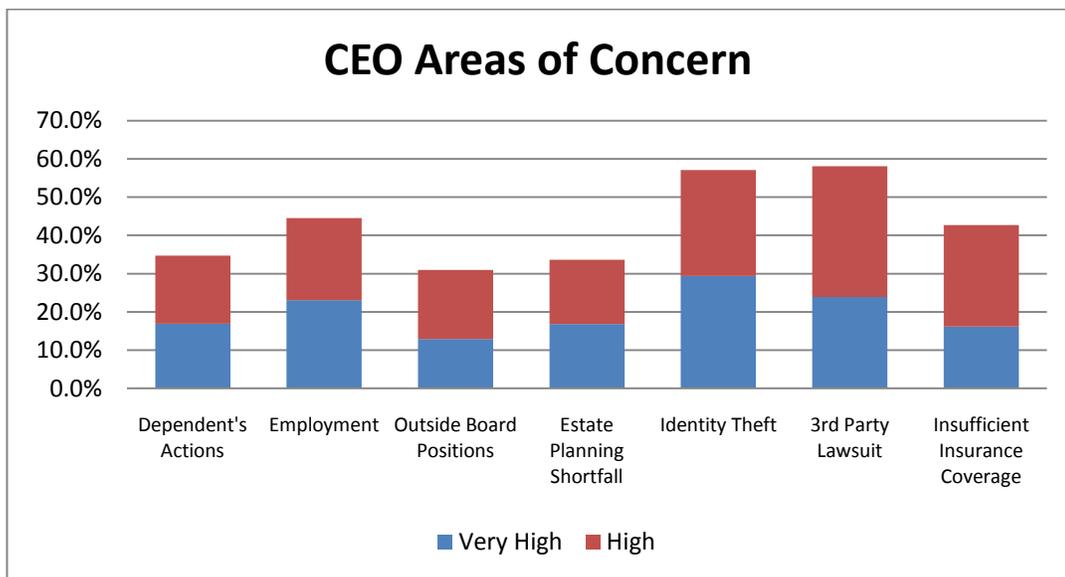
Government Taxes/Licensing: While most CEOs are well aware of federal income tax requirements, state tax regulations (including income, sales and usage taxes as well as licensing requirements) are constantly changing and more states are requiring companies to file and pay taxes in their state even if the company doesn't have a traditional tax nexus there. The battle Amazon is fighting against many states is symptomatic of aggressive new state regulations. Many states are also penalizing companies for not complying with new escheatment (unclaimed property) rules in their states. For more information, go to: <http://www.iofm.com/research/corporate-financial-management>

Personal Liability: Are you sure that the contractors who work in your house have adequate workers compensation and liability coverage that will indemnify you? Are you certain that the boards of directors that you agree to serve on follow best practices in terms of safety and employment practices and that they have adequate D&O insurance? Are you sure that your children and others that use your cars and other property are following safe practices? Each of these risks can be mitigated by preventative measures.

### Insurance Coverage: The Second Line of Defense:

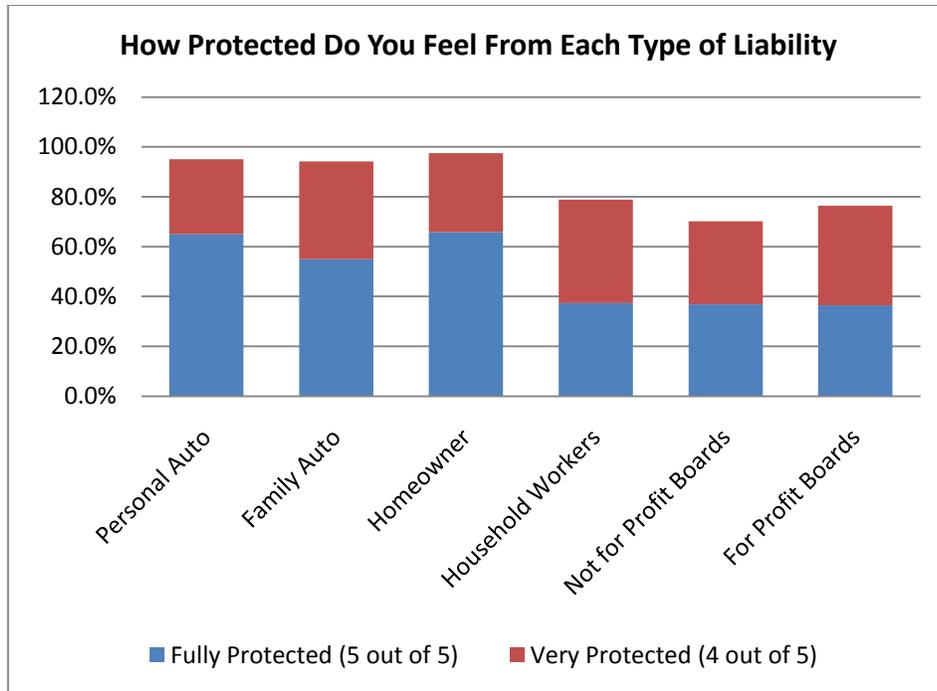
All CEOs know that insurance is a necessary part of any risk management program, but while most CEOs take a rigorous and formal approach to their company’s insurance and risk management program, many CEOs don’t follow best practices when it comes to their personal insurance needs. Based on our survey of over 200 CEOs in June of 2011, we found the following highlights:

CEO Concerns: We asked CEOs which liabilities kept them up at night. Following are the risks that they rated as either high or very high:



The biggest fears among CEOs were being sued by a 3<sup>rd</sup> party and identity theft. The majority felt they had adequate insurance coverage overall, but a significant minority (42.7%) were concerned they might have insufficient coverage.

Perception of Coverage: Most CEOs felt that they had adequate coverage for their automobiles (95%) and homes (97.5%), but confidence was lower when it came to household workers (78.8%) and board coverage (for profit boards (76%) and not-for-profit boards(70%)).



**Board of Directors:** The vast majority of the polled CEOs serve on their own company’s board of directors, and 72.4% also serve on outside boards (including not-for-profits). 75.5% of CEOs surveyed stated that the company they serve as the CEO of had Directors & Officers (D&O) Insurance but only 69.1% of these CEOs felt that this coverage was adequate to protect them. That means that only 52.2% of CEOs were confident that their companies provided them adequate liability coverage, and almost half, 47.8% were not. Even more alarming is that of the 72.4% of surveyed CEOs who also serve on outside boards, only 59% of these CEOs could state that all the boards they served on had D&O Insurance. This is a huge vulnerability for the 41% of CEOs who aren’t sure that the boards they serve on have adequate insurance coverage for them. Even among those who did have D&O coverage, 45.9% were not familiar with the amount of liability coverage provided. **Recommendation: ask each organization on which you serve on the board to provide you with a copy of their D&O insurance and make sure that the policy is active and of an adequate amount.**

**Automobile Coverage:** Most CEOs felt they had adequate auto insurance and understood that their liability extended to their children who drive their cars as well as anyone else who drives their cars. **Recommendation: have your children and other drivers of your cars sign an agreement that they won’t drive recklessly (e.g., speed) or drink and drive. It will increase their buy-in and provide evidence that you do not condone unsafe driving practices.**

Homeowners Insurance: 97.5% of CEOs felt they had adequate homeowners insurance to protect their homes from fire, burglary and other property damage, but many were not aware of their liability if someone gets hurt on their property, including workmen who work for contractors they've hired. **Recommendation: make sure that contractors you hire have adequate insurance in place that indemnifies you against a lawsuit or workers compensation claim if they or their employee or contractor gets injured.**

Umbrella Coverage: While it is encouraging that 80.5% of surveyed CEOs have an excess liability policy in place and that 87% of these CEOs know their coverage limits, that leaves 20% of CEOs who don't have an umbrella policy in place or don't know the level of their policy. Furthermore, we suspect that many don't have adequate umbrella insurance as a percentage of their net worth. Many CEOs we spoke with have only \$1 million or \$2 million in umbrella coverage but wealth that is many times that amount. **Recommendation: make sure the amount of your umbrella coverage keeps up with the amount of your wealth. The size of lawsuits and jury awards increase with defendants' wealth – so should coverage.**

Frequency of Insurance Review: Only 65.2% of surveyed CEOs review their insurance needs and coverage annually. While it's encouraging that the majority of CEOs are up to date with their insurance needs, more than a third of CEOs are not up to date with their personal insurance review. **Recommendation: Schedule an annual review of your insurance needs with a trusted advisor. If you don't have one, find one.**

Conclusion: Risk is a fact of life, but it can be managed and controlled. Shrewd CEOs know this and manage their professional and personal risks accordingly, using outside experts as needed. Don't put in jeopardy what you've worked so hard to build.

# Personal Risk Survey Results:

1. Which of the following titles do you hold in your company (check all that apply):			
		Response Percent	Response Count
Chairman		23.4%	46
CEO		63.5%	125
President		48.7%	96
Managing Director/Partner		9.1%	18
Other (please specify)		9.6%	19
answered question			197
skipped question			4

86.9% of respondents were Chairman or CEO. "Other" titles reported included: CFO, COO, CIO, Owner, Chairman Emeritus, Chairman Retired, Partner, Managing Director, Senior VP and VP.

2. How many boards of directors (for profit and not-for-profit) do you serve on?			
		Response Percent	Response Count
1		27.6%	54
2		30.6%	60
3		20.9%	41
4		11.2%	22
5+		9.7%	19
answered question			196
skipped question			5

72.4% of respondents serve on multiple boards of directors.

### 3. Do you know if you are covered by all of these boards for Directors & Officers (D&O) liability?

		Response Percent	Response Count
Yes, all have coverage		59.0%	115
Some have coverage		22.6%	44
None have coverage		9.7%	19
Not sure about all of them		8.7%	17
		answered question	195
		skipped question	6

### 4. Have you personally reviewed the liability coverage amounts of the boards you sit on?

		Response Percent	Response Count
Yes		54.1%	105
No		45.9%	89
		answered question	194
		skipped question	7

Although over 81% of these boards provide full or some coverage for D&O liability for their board members, a staggering 45.9% of these people have not reviewed the liability coverage amounts and yet they make decisions which could result in any or all of them being personally liable.

**5. Does the company you work for provide D&O liability coverage for yourself & your fellow board members and/or officers?**

		Response Percent	Response Count
Yes		75.5%	148
No		18.4%	36
Not sure		6.1%	12
		answered question	196
		skipped question	5

Almost 25% of top executives and board members are either unsure of their liability coverage, or have no coverage at all, leaving them highly exposed to risk by other board members actions.

**6. Do you feel your company's D&O Liability Coverage provides adequate protection for you and your fellow officers/board members?**

		Response Percent	Response Count
Yes		69.1%	94
No		5.9%	8
Not sure		25.0%	34
		answered question	136
		skipped question	65

Almost 31% of executives feel that the coverage provided is inadequate, or they simply do not know!

**7. Does your company's D&O Coverage provide protection for you for the following liabilities:**

	Yes	No	Not Sure	Response Count
Product or service defect	61.1% (80)	10.7% (14)	28.2% (37)	131
Employment Practices (e.g., Harassment or discrimination suits)	79.1% (106)	3.7% (5)	17.2% (23)	134
Fiduciary (e.g., employee pension/retirement plan)	80.3% (106)	3.8% (5)	15.9% (21)	132
Public company shareholder suit	50.4% (63)	28.0% (35)	21.6% (27)	125
Liability as member of company board of directors	89.4% (118)	0.8% (1)	9.8% (13)	132
Other Management Liability Issues	60.8% (79)	1.5% (2)	37.7% (49)	130
			<b>answered question</b>	<b>135</b>
			<b>skipped question</b>	<b>66</b>

Most executives seem to be aware of coverage for various reasons such as lawsuits generated from internal company actions, or general liability as a board member, but at the other end of the scale a surprising number of executives stated that they were “not sure” of their coverage. As a senior executive and board member, you should be fully aware of your ethical, moral and fiduciary responsibilities, and more importantly, the consequences of inadequate coverage.

**[** *Ignorance is no excuse for breaking the law, or being responsible for actions which result in a third party lawsuit against you and/or your company.* **]**

**8. How important do you view each of the following types of personal insurance? (5= extremely important, 1= Not at all important)**

	5	4	3	2	1	Rating Average	Response Count
Excess Liability	59.9% (100)	27.5% (46)	8.4% (14)	3.6% (6)	0.6% (1)	4.43	167
Life	44.3% (74)	25.1% (42)	19.8% (33)	6.0% (10)	4.8% (8)	3.98	167
Personal Disability	48.5% (81)	21.0% (35)	16.8% (28)	9.6% (16)	4.2% (7)	4.00	167
Property & Casualty	57.0% (94)	28.5% (47)	10.3% (17)	3.0% (5)	1.2% (2)	4.37	165
answered question							168
skipped question							33

**9. Do you have a personal excess liability or umbrella policy?**

		Response Percent	Response Count
Yes		80.5%	136
No		19.5%	33
answered question			169
skipped question			32

40% of high net-worth individuals & business owners/executive do not regard Excess Liability insurance as “extremely important” and yet 80% of them have it!

Over 45% of the respondents don’t rank life insurance, over 50% don’t rank disability insurance and 33% of them don’t rank property & casualty insurance as a top priority.

**[ You never miss what you have, until you lose it. ]**

### 10. Do you know the limits of your excess liability policy?

		Response Percent	Response Count
Yes		87.0%	94
No		13.0%	14
answered question			108
skipped question			93

And even though 40% of respondents don't rank excess liability as a top priority, 87% of them know what their limits are. This indicates a desire to be covered sufficiently, while putting a lower level of chance of the likelihood of needing to access this coverage.

### 11. How protected do you feel from each of the following liabilities? (5= Fully Protected, 3= Moderately Protected, 1= Fully Exposed)

	5	4	3	2	1	Rating Average	Response Count
Personal auto liability	65.0% (78)	30.0% (36)	4.2% (5)	0.8% (1)	0.0% (0)	4.59	120
Family member auto liability	55.0% (66)	39.2% (47)	5.8% (7)	0.0% (0)	0.0% (0)	4.49	120
Homeowner liability	65.8% (79)	31.7% (38)	2.5% (3)	0.0% (0)	0.0% (0)	4.63	120
Household workers and contractors liability (e.g., workers comp, injury)	37.3% (44)	41.5% (49)	16.1% (19)	2.5% (3)	2.5% (3)	4.08	118
Board of directors liability for not-for-profit organizations you or your spouse serve on	36.9% (41)	33.3% (37)	14.4% (16)	8.1% (9)	7.2% (8)	3.85	111
Board of directors liability of for profit companies (other than the one you are the CEO of)	36.4% (40)	40.0% (44)	10.9% (12)	2.7% (3)	10.0% (11)	3.90	110
answered question							120
skipped question							81

**12. Who do you think may be liable if an ADULT member of your direct family causes an accident which incurs loss of limb, severe injury, disability or death? (check all that apply)**

		Response Percent	Response Count
The family member		48.3%	57
Their Spouse		16.9%	20
You		8.5%	10
Both you & the family member		53.4%	63
answered question			118
skipped question			83

**13. Who do you think may be liable if a MINOR member of your direct family causes an accident which incurs loss of limb, severe injury, disability or death? (check all that apply)**

		Response Percent	Response Count
The family member		9.3%	11
You		33.1%	39
Both you & the family member		59.3%	70
answered question			118
skipped question			83

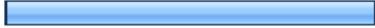
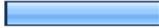
There appears to be a mixed decision on liability when it comes to accidents caused by family members.

**14. Which of the following areas concern you most for risk? (5 = Highly Concerned, 1 = Not Concerned)**

	5	4	3	2	1	Rating Average	Response Count
Lawsuit from dependent's actions	16.9% (20)	17.8% (21)	19.5% (23)	16.9% (20)	28.8% (34)	2.77	118
Lawsuit from employment	23.1% (27)	21.4% (25)	24.8% (29)	17.1% (20)	13.7% (16)	3.23	117
Lawsuit from outside board position	12.9% (15)	18.1% (21)	31.0% (36)	17.2% (20)	20.7% (24)	2.85	116
Estate planning shortfall	16.8% (20)	16.8% (20)	31.9% (38)	20.2% (24)	14.3% (17)	3.02	119
Identity Theft	29.4% (35)	27.7% (33)	26.9% (32)	11.8% (14)	4.2% (5)	3.66	119
Lawsuit by a third party	23.9% (28)	34.2% (40)	23.9% (28)	15.4% (18)	2.6% (3)	3.62	117
Insufficient insurance coverage	16.2% (19)	26.5% (31)	24.8% (29)	24.8% (29)	7.7% (9)	3.19	117
<b>answered question</b>							<b>121</b>
<b>skipped question</b>							<b>80</b>

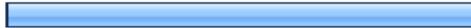
When it comes to the myriad of potential lawsuits, we highlighted seven of the most common concerns. High net-worth executives and homeowners illustrated that there is no singular concern which stands out above all, but that a balanced and healthy concern exists.

15. Who do you rely on to ensure you have the proper insurance coverage?			
		Response Percent	Response Count
Your own research		18.0%	22
<b>An Insurance advisor for all insurance coverage</b>		41.8%	51
A specialist risk & casualty advisor for business & personal needs		29.5%	36
A company which manages all your investments & finances		10.7%	13
<b>answered question</b>			<b>122</b>
<b>skipped question</b>			<b>79</b>

16. How often do you review your insurance coverage levels/needs?			
		Response Percent	Response Count
<b>Annually</b>		65.2%	101
Once every 2-3 years		27.1%	42
Once every 5 years		2.6%	4
Upon life changing situations such as birth/marriage		5.2%	8
<b>answered question</b>			<b>155</b>
<b>skipped question</b>			<b>46</b>

The respondents to this survey who represent the highest level of work and life achievement have illustrated that 82% of them rely on the professionalism of specialist insurance advisors for their coverage and most importantly....

...They trust them.

17. Do you trust that you are getting the right advice/coverage from your insurance broker?			
		Response Percent	Response Count
Yes		81.9%	127
No		9.0%	14
I do not use a broker		9.0%	14
answered question			155
skipped question			46

The loss of wealth to families from unforeseen and unprotected circumstances is a growing concern. The growth in class action law suits and individual lawsuits from customers and disgruntled employees is at an all-time high. Senior executives, business owners and wealthy individuals require specialist understanding of potential threats and the best way to protect against them.

Many of these individuals carry on their day-to-day business thinking they are being honest and careful. Protection is paramount against the action of others to ensure your personal assets are not stripped in order to pay for someone else’s error of judgment.

The awareness of excess liability dangers illustrated in this report is clear, with the result that 87% of respondents have excess liability insurance and yet only 40% of them rank it as critical. From a business perspective, over 72% of this level of executive serve on multiple boards but almost 46% of them has not reviewed the excess liability policies of those boards.

So while the intention is there to protect assets as wealth and responsibility grows, many are entrusting their fortunes, reputations and careers to decisions made by other people.

## Case Studies, Actual Claims:

A fire started onboard a policyholder's sleek new yacht. The local fire and rescue team cut a hole in the side and filled it with water until it sank. Although the action was necessary, the owner was told that due to potential fuel leaks he would be fined \$30,000 a day until the yacht was raised from the water.

His insurance company retained an attorney who specialized in local environmental protection and a team to secure the area around the yacht. Divers performed an underwater survey and determined that the fuel tanks were still intact. Based on these findings, the coast guard approved a salvage plan that was executed within 48 hours. The hefty fines were waived, and the policyholder was reimbursed for the full hull value within 14 days of the incident.

Does your boat/yacht insurance provide the same or sufficient levels of protection for you?



A prized 18th-century mirror was severely damaged when it fell from a wall. The devastated owner assumed it was beyond repair and filed a claim. Experts engaged by his insurance company immediately located a top conservator to meticulously reconstruct the piece, resulting in no loss of value.

During reinstallation, the owner averted future damage when the insurance company proactively assessed the rest of the collection and discovered that the hardware on another valuable mirror needed to be replaced.

It takes dedication to build a unique collection of artwork, jewelry, wine, antiques, or virtually any other rarities. Do you have the right plan and protection in place to protect your treasures?

## Case Studies:



A house guest dove into a pool, sustained critical injuries and became paralyzed from the waist down. Claiming the injuries resulted from poor lighting in the pool area the guest sued the homeowner and was awarded a \$30 million settlement.

A teen was driving a “souped up” golf cart and made a sudden turn. Her friend was ejected from the cart and sustained a serious head injury. The accident resulted in a law suit and a seven-figure settlement.

If a lawsuit threatens the lifestyle you’ve built, who will be there for you? Do you have sufficient “umbrella protection” against what are often invisible risks, the protection to safeguard your family and your assets against claims of personal injury or property damage?

*[ If someone is injured on your property and awarded damages above your policy coverage, you are personally responsible for the remaining balance, including legal fees. ]*

A business person borrowed his partner’s \$465,000 Mercedes SLR McLaren and struck a mailbox. It was estimated repairs would cost more than \$250,000 and take up to six months to complete. In addition, the policyholder would need to continue making his substantial monthly payments throughout the repair period.

The costs and timeframe were simply unreasonable; a better solution was required. The owner’s insurer – specialists in fine automobiles — located and purchased an exact replica of the vehicle to replace the damaged one. When the policyholder arrived at the dealership, all documents were prepared and ready for his signature – he drove his new car off the lot that day.

Do you have an elegant but powerful insurance plan around your lifestyle, so that you can focus on the road ahead?

