

THE 35TH ANNUAL CHIEF EXECUTIVE OF THE YEAR

AWARD CELEBRATION

BRIAN T. MOYNIHAN

CHAIRMAN & CHIEF EXECUTIVE OFFICER, BANK OF AMERICA

TUESDAY, OCTOBER 20, 2020

PRESENTED BY

Chief Executive



Welcome to the 35TH Annual Chief Executive of the Year Celebration

Leadership matters. Now more than ever.

Good leaders can inspire and motivate teams to action, fuel innovation that safeguards and improves lives, help people to reach their creative potential, and enable employees and investors to secure their financial futures and prosper.

The 2020 CEO of the Year, Brian Moynihan, CEO of Bank of America, is a testament to the power of good leadership. Chosen by his peers, Brian joins an elite group of leaders that includes Bill Gates, Jack Welch, Alan Mulally, Anne Mulcahy, Andy Grove, Marillyn Hewson, Michael Dell, Arne Sorenson and others.

Though he represents an important link in this heritage of effective leadership, Brian has put his own, unique stamp on the art and science of leadership.

Our sincere thanks go to the Selection Committee members for their expert analysis and leadership insights in evaluating the finalists. Their selection of Brian as *Chief Executive's* 35th CEO of the Year is a great credit to their diligence, expertise and integrity.

We also want to thank our sponsors who helped make this event possible. Finally, we thank you for being a part of this historic event and helping to honor Brian's significant achievements.

WAYNE COOPER EXECUTIVE CHAIRMAN CHIEF EXECUTIVE GROUP

MARSHALL COOPER CHIEF EXECUTIVE OFFICER CHIEF EXECUTIVE GROUP



PROGRAM

4:30 - 4:35 PM WELCOME

MARSHALL COOPER, Chief Executive Officer, Chief Executive Group KAREN SNOW, SVP and Head of East Coast Listings, Nasdaq

4:35 – 5:20 PM FEATURED PANEL

MODERATORS

DAN BIGMAN, Editor-in-Chief, Chief Executive Magazine

TED BILILIES, PH.D., Managing Director and Chief Talent Officer, AlixPartners

PANELISTS

BRIAN MOYNIHAN, Chairman and Chief Executive Officer, Bank of Ameria
ARNE SORENSON, President and Chief Executive Officer, Marriott International
MARILLYN HEWSON, Executive Chairman (and former CEO), Lockheed Martin Corporation
MICHAEL DELL, Chairman and Chief Executive Officer, Dell Technologies

5:20 - 5:50 PM

CEO OF THE YEAR PRESENTATION

FRED CRAWFORD, Senior Vice Chair and Former CEO, AlixPartners

SIMON FREAKLEY, CEO, AlixPartners

WAYNE COOPER, Executive Chairman, Chief Executive Group

ACCOLADE & AWARD PRESENTATION

FROM

2019 CHIEF EXECUTIVE OF THE YEAR ARNE SORENSON

President and Chief Executive Officer, Marriott International

то

BRIAN MOYNIHAN

Chairman and Chief Executive Officer, Bank of America

CLOSING TOAST

MARSHALL COOPER, Chief Executive Officer, Chief Executive Group



2020 CEO OF THE YEAR



BRIAN MOYNIHAN

Chairman of the Board and Chief Executive Officer

Brian Moynihan leads a team of more than 200,000 employees dedicated to making financial lives better for people, companies of every size, and institutional investors across the United States and around the world.

Bank of America has been recognized as a leader in financial services, including on Fortune magazine's list of The Best Big Companies to Work For, named Global Finance's Best Bank in the United States and North

America in 2020 and placed on Forbes' World's Best Employers List in 2019. The company is the top global bank on Fortune's Change the World list. It was also the 2019 Catalyst Award winner for supporting the continued development, empowerment and advancement of women in the company and around the world, and is recognized annually as a top employer by Working Mother, LATINA Style, Black Enterprise, Military Times and U.S Veterans Magazine. Bank of America is included in the Forbes Corporate Responders List of 25 companies leading through the health crisis caused by the coronavirus.

Moynihan participates in several organizations that focus on economic and market trends, including the World Economic Forum International Business Council (chair), the Financial Services Forum, the Bank Policy Institute, the Business Roundtable, the Clearing House, the American Heart Association CEO Roundtable (co-chair), the Business Council and the Federal Advisory Council of the Federal Reserve Board.

Moynihan leads the company's Global Diversity and Inclusion Council and is a member of the museum council for the Smithsonian's National Museum of African American History and Culture. Moynihan is also a member of the Brown University Corporation's Board of Fellows, the Catalyst Board of Directors, the Council on Competitiveness Board of Directors, the Congressional Medal of Honor Foundation Board and the Appeal of Conscience Board of Trustees.

Moynihan works with public officials, businesses and civic leaders at the local level through his participation on the Charlotte Executive Leadership Council (chair), the Massachusetts Competitive Partnership and the Partnership for Rhode Island.



SELECTION

2020 SELECTION COMMITTEE

ADAM ARON President and Chief Executive, AMC

DAN GLASER President and Chief Executive, Marsh & McLennan

> FRED HASSAN Former Chairman, Bausch & Lomb; Partner, Warburg Pincus

NEAL KEATING President and Chief Executive, Kaman

TAMARA LUNDGREN President and Chief Executive, Schnitzer Steel Industries MAX H. MITCHELL President and Chief Executive, Crane Co.

ROBERT NARDELLI Former CEO, Home Depot and Chrysler Chief Executive, XLR-8

THOMAS J. QUINLAN III Chairman, President and Chief Executive, LSC Communications

JEFFREY SONNENFELD President and Chief Executive, The Chief Executive Leadership Institute, Yale School of Management

ARNE SORENSON

President and Chief Executive, Marriott International 2019 CEO of the Year

CARMINE DI SIBIO Global Chairman & CEO, EY

Exclusive Adviser to the Selection Committee

TED BILILIES, PH.D. Chief Talent Officer, Managing Director, AlixPartners

CRITERIA

Each year since 1986, we have solicited reader nominations of current CEOs for Chief Executive of the Year. Names and detailed backgrounds of the 10 most frequently cited candidates are submitted to a selection committee composed of CEO peers.

A number of factors are then taken into consideration. Principal among them: demonstrating courage, leadership, innovativeness, and excellence under varying conditions. Superior financial results, while important, do not govern the outcome. Just as significant are vision, integrity, and competitiveness, as well as team leadership, with a demonstrated ability to develop and nurture talent.

THANKS

Chief Executive would like to extend a special thanks to AlixPartners and Ted Bililies, Ph.D., managing director and chief talent officer, for their support and expertise in the CEO selection process. Also, special thanks to Jeffrey Sonnenfeld and The Chief Executive Leadership Institute at the Yale School of Management.



PAST HONOREES

2019 ARNE SORENSON MARRIOTT INTERNATIONAL

2018 MARILLYN A. HEWSON LOCKHEED MARTIN

2017 STANLEY M. BERGMAN HENRY SCHEIN, INC.

2016 Randall Stephenson AT&T

> 2015 JIM McNERNEY BOEING

2014 BOB IGER THE WALT DISNEY CO.

> 2013 DAVID COTE HONEYWELL

2012 DAVID C. NOVAK YUM! BRANDS INC.

2011 ALAN MULALLY FORD MOTOR COMPANY

> 2010 HUGH GRANT MONSANTO

2009 JIM SKINNER MCDONALD'S 2008 ANNE MULCAHY XEROX

> 2007 BOB ULRICH TARGET

2006 A.G. LAFLEY PROCTER & GAMBLE

2005 GEORGE DAVID UNITED TECHNOLOGIES

> 2004 FRED SMITH FEDEX

2003 MAURICE "HANK" GREENBERG AMERICAN INTERNATIONAL GROUP

2002

SANDY WEILL CITIGROUP

2001 MICHAEL DELL DELL COMPUTERS

2000 JOHN T. CHAMBERS CISCO SYSTEMS

1999 HERB KELLEHER SOUTHWEST AIRLINES

1998 LAWRENCE A. BOSSIDY ALLIEDSIGNAL

1997 ANDREW S. GROVE INTEL 1996 ROBERTO C. GOIZUETA COCA-COLA

> 1995 DAVID D. GLASS WALMART

1994 WILLIAM H. GATES III MICROSOFT

1993 John F. Welch Jr. General Electric

1992 P. ROY VAGELOS MERCK

1991 WAYNE CALLOWAY PEPSICO

1990 Anthony J. F. O'Reilly H.J. Heinz

1989 DONALD F. PETERSEN FORD MOTOR

COMPANY

1988

J. WILLARD MARRIOTT JR. MARRIOTT

> 1987 CHARLES F. KNIGHT EMERSON ELECTRIC

1986 ROGER SMITH GENERAL MOTORS



AlixPartners

ALIXPARTNERS

AlixPartners is a results-driven global consulting firm that specializes in helping businesses respond quickly and decisively to their most critical challenges – from urgent performance improvement to complex restructuring, from risk mitigation to accelerated transformation. These are the moments when everything is on the line – a sudden shift in the market, an unexpected performance decline, a time-sensitive deal, a forkin-the-road decision. We stand shoulder to shoulder with our clients until the job is done, and only measure our success in terms of the results we deliver. We partner with you to make the right decisions and take the right actions. And we are right by your side. When it really matters. www.alixpartners.com







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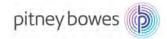






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UNITEDHEALTH GROUP







CHIEF EXECUTIVE NETWORK

Chief Executive Network (CEN) is a national members-only peer network organization which helps CEOs grow their business, improve performance (and profitability) and overcome obstacles. We do this by putting our members in professionally facilitated groups with non-competing CEOs in the same industry to share ideas, best practices, benchmarks, challenges and advice.

Each peer group meets online and in person several times per year—and members also have access to world class conferences, a network of over 500 members as well as personal coaches and subject matter experts.

This enables our busy members to tap the collective experiences and knowledge of the network to make better decisions, faster, and to avoid costly mistakes.

The current industries that we offer groups for include manufacturing, distribution/retail, software/ technology, architecture, engineering, general and sub-contracting and healthcare. In addition, we offer other peer networks for a CEO's senior executive team as well as their mid-managers.

For more information, visit: www.ChiefExecutiveNetwork.com



CORPORATE BOARD MEMBER INSTITUTE

Since 1998, Corporate Board Member has been the leading resource for public company board education. Through our mission to promote good governance at America's top companies, we believe all board members should have access to high-quality thought leadership that empowers them to lead with an innovative mindset so their companies can continue to thrive in the age of disruption.

The Corporate Board Member Institute is how we connect our community of 25,000 directors of publicly traded U.S. companies and give them direct access to leading governance experts, peer networking opportunities and a suite of best-in-class tools and resources specifically designed to enhance director performance. www.BoardMemberInstitute.com

Congratulations to

BRIAN MOYNIHAN, CEO OF BANK OF AMERICA

Winner of Chief Executive Magazine's CEO of the Year Award

> AlixPartners is a results-driven global consulting firm that specializes in helping businesses successfully address their most complex and critical challenges.

WHEN IT REALLY MATTERS. ALIXPARTNERS.COM



high value homeowners automobile watercraft jewelry, art & collections personal excess liability flood cyber & fraud

PURE Insurance congratulates Brian Moynihan on his recognition as Chief Executive's 2020 CEO of the Year.

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Tata Consultancy Services congratulates

BRIAN MOYNIHAN

TCS

Chairman and CEO Bank of America

on his recognition as **Chief Executive's** 2020 CEO of the Year

Leadership is bold vision backed by purposeful innovation, outstanding performance, and creating a culture that fosters inclusion and empowerment. Brian Moynihan is the epitome of someone who embodies these powerful ideas. A resilient and transformative leader, he's adroitly turned crises into opportunities—and put Bank of America on a decade-long path of incredible growth.

An advocate of 'responsible growth,' Brian has fostered a culture of diversity and inclusion within the bank and ensured workforce development, while working towards reducing the company's carbon footprint and partnering with local communities to promote mobility and social progress. His leadership capabilities once again shone through during the COVID pandemic and his quick response to the emerging crisis gave confidence to customers as well as the entire global investment community.

It is incredible that Brian has been able to achieve all this while working within the risk framework and by embracing and leading the drive towards digital innovation.

From the entire team at TCS, thank you, Brian, for letting us be a trusted partner in Bank of America's radical journey towards digital empowerment.

Congratulations on this prestigious honor.



IBM salutes Bank of America's Brian Moynihan.

For your exemplary commitment to the industry, your team and the community.

Congratulations on this honor.



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Congratulations BRIAN T. MOYNIHAN

AT&T congratulates Bank of America CEO Brian Moynihan for being named CEO of the Year.





Congratulations BRIAN MOYNIHAN for being honored as Chief Executive's 2020 CEO of the Year



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Congratulations to Brian Moynihan, Chief Executive Magazine's 2020 CEO of the Year.

Visa applauds your accomplishments.





Congratulations

Accenture congratulates Brian Moynihan for being named *Chief Executive* magazine's CEO of the year. We applaud his outstanding leadership of Bank of America.

BRIAN T. MOYNIHAN CHAMPIONS THE THINGS THAT NEED CHAMPIONING RIGHT NOW.

Congratulations on being named CEO of the Year.



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Congratulations to Brian Moynihan, CEO of Bank of America on being named CEO of the Year.

To learn more, visit us at www.cvshealth.com



Health is everything.



Dell Technologies congratulates **Brian T. Moynihan**, the Chairman and Chief Executive Officer of Bank of America, for being named 2020 Chief Executive of the Year.

We salute you in leading a reconstruction of the bank focused on culture with an emphasis on technology transformation and inclusion and diversity, all of which showcased distinguished leadership.

We are honored to partner with you as you continue the bank's digital transformation fueled by human progress.

— The Dell Technologies Bank of America Team

D&LLTechnologies

Discover Financial Services congratulates

Brian Moynihan

2020 CEO of the Year | Chairman & CEO of Bank of America

DISC VER (it

Visionary Leadership

Fiserv congratulates 2020 CEO of the Year Brian Moynihan.

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C M E G R O U P

- CELEBRATES
- BRIAN

ΜΟΥΝΙΗΑΝ

Congratulations to Bank of America's Brian Moynihan on being named 2020 CEO of the Year.



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Mastercard congratulates **Brian Moynihan** on receiving the 2020 CEO of the Year award.

Accomplishments that go beyond a year and last a lifetime: *Priceless®*



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Pitney Bowes, the Craftsmen of Commerce, congratulate

Brian Moynihan Chairman & CEO, Bank of America

on being named the 2020 CEO of the Year by Chief Executive Magazine.

For all of his outstanding qualities, Brian is a true Craftsman of Leadership.

At Pitney Bowes, we take great pride in crafting precise, innovative commerce solutions based on business needs in mailing, shipping, ecommerce logistics, and financial services, now benefiting over 750,000 clients worldwide.

Brian, Congratulations on being named *Chief Executive's* 2020 CEO of the Year.

The people of UnitedHealth Group salute your vision and distinguished leadership.

UNITEDHEALTH GROUP

Helping People Live Healthier Lives And Helping Make The Health System Work Better For Everyone.

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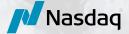
Bravo.

Raytheon Technologies congratulates Brian Moynihan for being named *Chief Executive's* CEO of the Year. We are inspired by — and salute — the high standard of leadership you represent.

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REWRITING TOMORROW TOGETHER

At Nasdaq, we're committed to advancing the success of our Corporate Services clients who, under the leadership of CEOs like Brian Moynihan, champion growth and set the pace of tomorrow.

Congratulations to the 2020 CEO of the Year, Brian Moynihan, Bank of America.

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